



BOARD OF DIRECTORS

The Board reviews business recommendations put forth by management, scrutinizes audit results, and evaluates compensation and human resource issues.

The ultimate goal of the Board is to direct and assist management in building and enhancing shareholder value. Business experience, sound judgment, and skill sets provide solid benefits to the Company.



Ken Hitzig
Toronto, Ontario

Mr. Hitzig founded Accord 24 years ago and has seen his initial vision grow into a highly successful North American factoring company. In addition to a B.Comm. from McGill University and a C.A. designation, Mr. Hitzig has over 40 years of experience in the factoring industry.



Austin C. Beutel
Toronto, Ontario

Mr. Beutel has been a member of Accord's Board of Directors since its establishment 24 years ago. He holds an M.B.A. (Harvard) and is a Chartered Financial Analyst with over 45 years of business experience. Mr. Beutel is a member of the Board's Audit and Compensation committees. Mr. Beutel also serves on the boards of many other organizations, including Astral Media, Equitable Trust Co., O&Y Properties Corporation, The Nu-Gro Corporation and the Sunnybrook Foundation.



Frank D. White
Mount Royal, Quebec

Mr. White is the owner of several independent businesses, including TMS Truck Masters, and has served as a director of Accord for 10 years. With a B.Comm. and a C.A. designation, and over 45 years of business experience, Mr. White serves on the Board's Audit Committee. Mr. White is also a member of the Board of Governors of Dynamic Mutual Funds, and a director of The Nu-Gro Corporation.



Ben Evans
Stamford, Connecticut

Mr. Evans is a Certified Public Accountant with over 45 years experience. He has served as both a partner and a consultant with Ernst & Young, NYC, specializing in factoring and finance companies, and in advising creditors in insolvencies. Mr. Evans is a member of the Board's Audit Committee. He also serves on the boards of Salant Corp., Hampton Industries, Inc., and Levitz Home Furnishings, Inc.



Robert J. Beutel
Toronto, Ontario

Mr. Beutel holds an M.S.E. from the University of Michigan and has served on the Board of Directors since 1990. Mr. Beutel is a Vice-President of Oakwest Corporation, involved in the selection and representation of Oakwest in its longterm holdings. He is also a member of the boards of Circuit World Corp., The Nu-Gro Corporation, Firm Capital Mortgage Investments Funds, The WestLB-Tricon Forfaiting Fund and Strongco Inc.



H. Thomas Beck
Toronto, Ontario

A member of the Board since Accord began, Mr. Beck brings with him over 50 years of corporate experience building and operating a large manufacturing company. Mr. Beck serves on the Board's Compensation Committee. He also sits on the boards of Clairvest, the Toronto Symphony Orchestra, and the Weizmann Institute of Science. Mr. Beck holds a P.Eng., and B.Sc. (Eng.) from London University.



John D. Lamont
Oakville, Ontario

Mr. Lamont has served on the Board of Directors of the Company for 13 years and contributes close to 50 years of hands-on business experience. A licensed customs broker, Mr. Lamont is Chairman & CEO of Import Management Services Ltd., and over the last two decades has been involved in the purchase of 17 competitive companies. A member of the Audit Committee, Mr. Lamont also serves as a director for other entrepreneurial companies.



CORPORATE INFORMATION

BOARD OF DIRECTORS

Ken Hitzig, Toronto, Ontario
Austin C. Beutel, Toronto, Ontario ^{1,2}
John D. Lamont, Oakville, Ontario ¹
Robert J. Beutel, Toronto, Ontario
H. Thomas Beck, Toronto, Ontario ²
Ben Evans, Stamford, Connecticut ¹
Frank D. White, Mount Royal, Quebec ¹

(1) Member of Audit Committee

(2) Member of Compensation Committee

OFFICERS

Ken Hitzig, President
Gerald S. Levinson, Vice-President
Jim Bates, Secretary
Robert J. Beutel, Assistant Secretary
Fred Fishman, Treasurer &
Chief Financial Officer

SUBSIDIARIES

Accord Business Credit Inc.
Mark Perna, President
Montcap Financial Corp.
Fred Moss, President
J.T.A. Factors, Inc.
Tom Henderson, President

AUDITORS

KPMG LLP

LEGAL COUNSEL

Stikeman Elliott

BANKERS

Bank of America
The Bank of Nova Scotia
The Toronto-Dominion Bank
HSBC Bank Canada
National Bank of Canada

STOCK EXCHANGE LISTING

Toronto Stock Exchange
Symbol ACD

REGISTRAR & TRANSFER AGENT

Computershare Trust Company
of Canada

ANNUAL MEETING

The Annual Meeting of Shareholders
will be held
Monday, May 13th, 2001
at 4:15 pm
at the Ontario Club, 5th floor
Commerce Court South,
Toronto, Ontario



Keeping Business Liquid

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J.T.A. FACTORS, INC.

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MONTCAP FINANCIAL CORP.

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